

General Announcement::Clarification Announcement on the News Article Published in the Edge Singapore

Issuer & Securities

Issuer/ Manager	ALLIANCE MINERAL ASSETS LIMITED
Securities	ALLIANCE MINERAL ASSETSLIMITED - AU0000XINEV7 - 40F
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Announcement Details

Announcement Title	General Announcement
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Announcement Sub Title	Clarification Announcement on the News Article Published in the Edge Singapore
Announcement Reference	SG160928OTHR2Q2L
Submitted By (Co./ Ind. Name)	Suen Sze Man
Designation	Executive Director
Description (Please provide a detailed description of the event in the box below)	<p>Alliance Mineral Assets Limited (the Company) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the SGX-ST) on 25 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the Sponsor or PPCF).</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company s Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Gillian Goh Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.</p>
Attachments	<p>Clarification Announcement on the News Article Published in the Edge Singapore.pdf</p> <p>Total size =198K</p>

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ALLIANCE MINERAL ASSETS LIMITED

(Incorporated in the Australia on 6 December 2010)
(Company Registration no. ACN 147 393 735)

CLARIFICATION ANNOUNCEMENT ON THE NEWS ARTICLE PUBLISHED IN THE EDGE SINGAPORE

The Board of Directors of Alliance Mineral Assets Limited (the "Company") refers to the news article published by The Edge Singapore on 23 September 2016 titled "*AMA forms joint venture to produce lithium after tantalum prices collapse*".

The Company wishes to clarify the following:

The Company has commenced discussions with potential off-takers for lithium along with Lithco No. 2 Pty Ltd ("Lithco") but to-date, no definitive agreement(s) has been entered into. In the event any definitive material agreement(s) in relation thereto is signed, the Company will make the necessary disclosure(s) by way of announcements accordingly.

The pegmatite production of two million tonnes a year is based on Lithco's projections and on the assumption that it will spend the full A\$20 million on the Company's Bald Hill Project. Such A\$20 million expenditure refers to A\$7.5 million of expenditure commitment by Lithco to earn 50% of the lithium rights in the tenements and A\$12.5 million of capital expenditure commitment by Lithco to earn 50% of the Bald Hill Project to form a 50:50 joint venture on the Bald Hill Project pursuant to the Binding Terms Sheet dated 3 June 2016 entered into between the Company and Lithco. For further information, please refer to the Company's circular dated 24 August 2016. The Company will be entering into formal binding definitive agreements with Lithco in relation to the aforementioned and will make the necessary announcements in relation thereto.

Lastly, while the Company has received an email confirmation to commence introduction talks with Temasek Holdings through a Singapore statutory body, no formal talks have taken place to-date.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
27 September 2016

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.