

Change - Announcement of Cessation::Cessation of Chief Operating Officer

Issuer & Securities

Issuer/ Manager	ALLIANCE MINERAL ASSETS LIMITED
Securities	ALLIANCE MINERAL ASSETSLIMITED - AU0000XINEV7 - 40F
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	16-Apr-2015 19:25:10
Status	New
Announcement Sub Title	Cessation of Chief Operating Officer
Announcement Reference	SG150416OTHRQG8J
Submitted By (Co./ Ind. Name)	Suen Sze Man
Designation	Executive Director
Description (Please provide a detailed description of the event in the box below)	<p>Cessation of Chief Operating Officer of the Company.</p> <p>Alliance Mineral Assets Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2014. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.</p>

Additional Details

Name Of Person	Jonathan Lowe Wightman
Age	51
Is effective date of cessation known?	Yes
If yes, please provide the date	16/04/2015
Detailed Reason (s) for cessation	<p>The Company had, on 3 April 2015, received from Mr Jonathan Lowe Wightman ("Mr Wightman"), his unsigned letter of resignation as Chief Operating Officer of the Company, via email, due to personal reasons. The Board has deliberated on, and has decided to accept Mr Wightman's resignation as Chief Operating Officer of the Company with effect from 16 April 2015. Based on its enquiries, the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("PPCF") understands from Mr Wightman that there is a difference in opinion with him and management on operational matters, in particular the development of the Company's project. Other than as disclosed in this announcement, PPCF is satisfied that there are no material reasons for the cessation of Mr Wightman as the Chief Operating Officer of the Company.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including	No

matters which would have a material impact on the group or its financial reporting?	
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	18/06/2014
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Operating Officer.
Role and responsibilities	Planning the Company's mining operations, including supervision of the mine site manager and technical crew at the Bald Hill Tantalite Mine Site, as well as ensuring compliance with applicable safety and regulatory requirements.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil.
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	326,082 ordinary shares.
Past (for the last 5 years)	N.A.
Present	Van ECK & Lurie Pty Ltd

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