

ALLIANCE MINERAL ASSETS LIMITED
(Company Registration Number: ACN 147 393 735)
(Incorporated in the Australia on 6 December 2010)
(the “**Company**”)

RECEIPT OF SHAREHOLDERS’ LETTER

The Board of Directors of the Company wishes to inform that the Company has on 14 August 2017 received a shareholder’s letter issued by Mr Tjandra Adi Pramoko (“**Mr Pramoko**”), to provide further clarification to the background and context of the Settlement Agreement between Living Waters Mining Australia Pty Ltd, Mr Pramoko, Mdm Suen Sze Man and Grande Pacific Limited/Jonathan Lim.

A copy of the shareholder’s letter is reproduced as the Appendix to this announcement.

BY ORDER OF THE BOARD

Pauline Gately
Independent Non-Executive Chairman
14 August 2017

This announcement has been prepared by Alliance Mineral Assets Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

Appendix

To: Alliance Mineral Assets Limited and its shareholders

Date : 14 August 2017

Dear Shareholders of Alliance Mineral Assets Limited,

BACKGROUND / CONTEXT OF THE SETTLEMENT AGREEMENT BETWEEN LIVING WATERS MINING AUSTRALIA PTY LTD, MR TJANDRA ADI PRAMOKO, MDM SUEN SZE MAN AND GRANDE PACIFIC LIMITED/ MR JONATHAN LIM, AS MENTIONED IN THE ARTICLES PUBLISHED ON THE EDGE SINGAPORE.

I, being the sole shareholder and director of Living Waters Mining Australia Pty Ltd (“**LWMA**”), wish to confirm the following: -

1) For the avoidance of doubt, there is no longer any dispute between Grande Pacific Limited, LWMA and I, regarding Grande Pacific Limited/Jonathan Lim’s alleged interest in Alliance Mineral Assets Limited (the “**Company**”)’s shares. Any previous dispute(s) have now been settled pursuant to the terms of the Settlement Agreement on 25 April 2017.

The seizure of the Seized Shares resulted from LWMA’s and my failure to pay the agreed sum of S\$7 million to Grande Pacific Limited under the Settlement Agreement but not in connection with any dispute regarding title to the Company’s shares.

Any alleged interest in LWMA arising from the arrangements between Grande Pacific Limited/Jonathan Lim, LWMA and I , had become a personal loan to me. Accordingly, Grande Pacific Limited/Jonathan Lim were, from February 2012, no longer involved in any way with LWMA.

Over the period of 12 August 2009 to 8 April 2010, Grande Pacific Limited/Jonathan Lim advanced A\$7 million by way of a personal loan to me. The Australian counsel, P A Martino LLB., has been engaged since 2011 to provide legal services regarding various legal matters pertaining to I, Madam Suen Sze Man (“**Mdm Suen**”) (my spouse and the Executive Director of the Company) and/or LWMA. As part of providing legal services during the period of 2011 to 2017, Ms Martino from P A Martino LLB. has had at various times been instructed to review the facts and documentation regarding Grande Pacific Limited/Jonathan Lim to advise on the legal relationship between Grande Pacific Limited/Jonathan Lim and I, Madam Suen and LWMA. Based on the facts and documents provided to Ms Martino, Ms Martino has advised and confirmed periodically during the stated period that the advance of monies by Grande Pacific Limited/Jonathan Lim, during the period 2009 to 2010, to

me was a personal unsecured loan. As such, the loan did not involve Mdm Suen and/or LWMA. The legal advice that the advances are a personal unsecured loan from Grande Pacific Limited/Jonathan Lim to me is further supported by a handwritten document by Jonathan Lim to his solicitor, Mr Allan Tan on 2 February 2012, whereupon Jonathan Lim confirmed the personal unsecured loan between Grande Pacific Limited/Jonathan Lim and me. Further, the public record from the Australian Securities & Investments Commissions and The Personal Property Securities Register searches of LWMA conducted in 2014 by P A Martino LLB. and provided to Mdm Suen on 17 April 2014 indicated no registered charges against the assets of LWMA.

2) In relation to the Article dated 11 July 2017 ("**11 July Article**") reported that I said I would make payment of the S\$7 million due to Jonathan Lim "within the next two weeks". The 11 July Article also reported that on "at around the time of or just prior to the seizure, my lawyers even went to Jonathan Lim with an offer to pay the S\$7 million plus costs and expenses, but this was rejected." (the "**Rejected Payment Offer**").

I wish to clarify that the Rejected Payment Offer contained certain terms that were not acceptable to Grande Pacific Limited.

Yours Sincerely,



Tjandra Adi Pramoko