

# ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in the Australia on 6 December 2010)

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## SECOND LITHIUM OFFTAKE PREPAYMENT RECEIVED

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### 1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Alliance Mineral Assets Limited (the "**Company**") refers to the Company's earlier announcement dated 4 May 2017, ("**Previous Announcement**") for the supply of lithium concentrate from the Bald Hill Project over an approximate initial five year term.

*All capitalised terms used herein shall bear the same meaning as in the Previous Announcement.*

### 2. SECOND LITHIUM OFFTAKE PREPAYMENT RECEIVED

- 2.1. The Company would like to inform shareholders that the Company has received the second lithium offtake prepayment of A\$4.375m due under the lithium concentrate offtake agreement (refer to the Previous Announcement) from a subsidiary of Burwill Holdings Ltd ("**Burwill**").
- 2.2. Under the terms of the lithium concentrate offtake agreement, there were certain conditions precedent that had to be met prior to the second prepayment being payable. The Company can confirm that these conditions precedent have been met.
- 2.3. The total amount of the prepayment committed by Burwill is A\$12,500,000, of which A\$8,125,000 has been received by the Company to-date, with the final instalment due on 15 September 2017.

### 3. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company in the future. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the action they should take.

### 4. PENDING ANNOUNCEMENT

The Company had on 11 July 2017 requested for a trading halt of its shares ("**Shares**") on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pending the release of an announcement to update on the Bald Hill Project ("**Pending Announcement**"), following which the Company had on 14 July 2017 requested for a voluntary suspension of its Shares on the SGX-ST as it requires more time to release the Pending Announcement. For avoidance of doubt, this announcement is independent from the Pending Announcement and the Company is still in the process of finalising the Pending Announcement.

**BY ORDER OF THE BOARD**

Suen Sze Man  
Executive Director  
18 July 2017

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*This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*