

**RECENT JOINT ANNOUNCEMENT WITH TAWANA**

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The board of directors (“**Board**” or “**Directors**”) of Alliance Mineral Assets Limited (the “**Company**” or “**AMA**”) refers to the joint announcement of the Company and Tawana Resources NL (“**Tawana**”) that was released by the Company on SGXNet on 15 March 17 titled “*Excellent Results from Large Scale Metallurgical Test Work*” (“**Original Joint Announcement**”) .Tawana had also released the Original Joint Announcement on the ASX website on 16 March 2017.

Subsequent to the Original Joint Announcement, the Board notes and wishes to highlight the following:

- (1) Tawana had on 3 April 2017 released their presentation material titled “*Investor Presentation Advancing Towards Lithium Production*” (“**Presentation Slides**”) on the ASX website in conjunction with a presentation to investors in Sydney made by Mr. Mark Calderwood, the Managing Director of Tawana. AMA was not involved and did not attend this presentation in Sydney with Tawana.
- (2) On 7 April 2017, Tawana announced a clarification to, retract and replace (a) the Presentation Slides; and (b) its Original Joint Announcement (“**Clarification Announcement**”). The aforesaid announcement can be assessed through this link:  
<http://www.asx.com.au/asxpdf/20170407/pdf/43hcdg94lvl18r.pdf> .
- (3) As stated in Tawana’s Clarification Announcement, its Presentation Slides and its Original Joint Announcement contain reference to indicative plant operating parameters for the purpose of a Feasibility Study, which is due for release at the end of April 2017.

In connection thereto, Tawana retracted and replaced, *inter alia*, its Original Joint Announcement, with the following deletions of sentences from its Original Joint Announcement:

- This equates to about 129,000 tpa of high grade coarse concentrate grading +6.4% Li<sub>2</sub>O at 1mpta of feed.
- In addition, a total of 285,000t of fines and secondary concentrates, per million tonnes of feed, would be stockpiled for stage 2 processing or initially treated through the tantalum circuit.
- This is expected to add ~45,000t of concentrates at limited incremental cost.

Tawana also cautioned investors against using any statements made in its Original Joint Announcement and its Presentation Slides which may indicate or amount to a reporting of a production target or forecast financial information as the basis for making any investment decisions about shares in Tawana. Correspondingly, AMA wishes to clarify that the Parameters being investigated by Tawana as part of the Feasibility Study of the Bald Hill Project, do not constitute a production forecast or target in relation to mineral resources associated with the Company’s Bald Hill Project.

- (4) It is to note that this announcement does not alter the excellent results from the metallurgical work performed as part of Tawana Farm-in Arrangement with AMA, which are outlined on pages 2 to 5 of the Original Joint Announcement.

**BY ORDER OF THE BOARD**

Suen Sze Man  
Executive Director  
11 April 2017

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*This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*