

## ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in Australia on 6 December 2010)

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### ISSUE OF OPTIONS TO CANACCORD GENUITY (AUSTRALIA) LTD

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The board of directors (“**Board**” or “**Directors**”) of Alliance Mineral Assets Limited (the “**Company**”) refers to paragraph 8 of the results announcement of the Company for the third quarter ended 31 March 2017 released on 12 May 2017 (“**Announcement**”) in relation to the engagement agreement between the Company and Canaccord Genuity (Australia) Ltd (“**Canaccord**”) for the issue of options (“**Options**”) to Canaccord in payment of corporate advisory services provided by Canaccord. Canaccord is not a person falling under Rule 812 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Further to the Announcement, the Board wishes to clarify that the date of the engagement agreement between the Company and Canaccord was erroneously reflected as 2 March 2017 in the Announcement instead of 14 March 2017 owing to an inadvertent error. The respective exercise prices of the Options are at a premium to the volume weighted average price of S\$0.1996 on 14 March 2017.

The Board also wishes to inform shareholders that its Sponsor, PrimePartners Corporate Finance Pte. Ltd. will be applying to the SGX-ST for the listing of and quotation for up to 11,400,000 new ordinary shares of the Company (“**New Shares**”) on the Catalist of the SGX-ST to be issued upon the exercise of the Options. Subject to the listing and quotation notice from the SGX-ST being obtained and not having been revoked or amended, the New Shares will:

- (i) be issued pursuant to the Company’s general share issue mandate obtained on 26 October 2016;
- (ii) be issued free from all claims, pledges, mortgages, charges, liens and encumbrances and ranks in all respect *pari passu* with the then existing issued shares of the Company at the time of the issue except that the New Shares will not rank for any dividends, rights, allotment or other distributions at the record date which falls on or before the date of issue of the New Shares; and
- (iii) will represent 2.37% and 2.32% of the existing and enlarged share capital of the Company of 480,763,760 and 492,163,760 ordinary shares, respectively.

In the meantime, the Company has on 18 May 2017 issued the following Options to Canaccord:

Conditions	Tranche 1	Tranche 2	Tranche 3
Number of options	3,800,000	3,800,000	3,800,000
Exercise price	S\$ 0.24	S\$ 0.30	S\$ 0.36
Expiry	3 years from date of issue	3 years from date of issue	3 years from date of issue
% premium of the exercise price to the weighted average price of S\$0.1996 of the Company’s shares on 14 March 2017	20.24%	50.30%	80.36%

Vesting conditions	None	None	None
Moratorium period	None	None	None

The Options have been issued by the Company as advance payment for, *inter alia*, the following services to be provided by Canaccord for so long as the engagement agreement is not terminated:

- a. Advising and assisting the Company on capital management issues;
- b. Where requested by the Company, reviewing and commenting on investor presentation materials, the Company's announcements and other communications to the market;
- c. Assisting and advising the Company with its market communications strategy;
- d. Assisting the Company with its strategy for engaging with existing and prospective institutional shareholders; and
- e. Coordinating and assisting in conducting the Company's briefings and presentations.

The Company has chosen to issue Options to Canaccord in payment of services rendered in order to conserve its cash position and to align the interests of Canaccord with that of shareholders of the Company for the long-term growth of the Company.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the issuance of the Options to Canaccord (other than through their shareholdings in the Company).

**BY ORDER OF THE BOARD**

Suen Sze Man  
Executive Director  
18 May 2017

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*This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*