

23 JANUARY 2019

CORPORATE DIRECTORY

Non-Executive Chairman

Geoff McNamara

Managing Director

Mark Calderwood

Executive Director - Operations

Mark Turner

Non-Executive Directors

Robert Vassie
Wei (Vicki) Xie
Joshua Ong
Arnold Chan

Joint Company Secretaries

Alexei Fedotov
Joanna Kiernan

Media contact: Nathan Ryan
NWR Communications
+61 (0) 420 582 887

MERGER UPDATE – COMPLETION OF THE SALE OF INELIGIBLE SHAREHOLDERS' SCHEME CONSIDERATION

Alliance Mineral Assets Limited (**Alliance** or the **Company**) (ASX: A40; SGX: 40F) refers to the announcement dated 18 January 2019 in relation to the sale by the Sale Agent of the Company's shares which would otherwise have been issued to Ineligible Shareholders under the Scheme (**Ineligible Shareholders' Scheme Consideration**).

The Company has been advised by the Sale Agent that it has now completed the sale of the Ineligible Shareholders' Scheme Consideration (**Sale**).

Each Ineligible Shareholder will be remitted the proportion of the net proceeds of the Sale (after deducting any applicable brokerage, stamp duty and other selling costs, taxes and charges) to which that Ineligible Shareholder is entitled as soon as reasonably practicable.

For further information, please refer to Sections 3.9, 7.5 and 9.4 of the Tawana Scheme Booklet and Section 8.2 of the Tawana Supplementary Scheme Booklet.

Mark Calderwood
Managing Director

Note: Capitalised terms used in this announcement, unless otherwise defined, shall have the meaning ascribed in the Tawana Scheme Booklet dated 20 August 2018 and the Tawana Supplementary Scheme Booklet dated 8 November 2018, both of which are available at www.asx.com.au and www.allianceminerals.com.au