

08 APRIL 2019

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RECORD QUARTERLY PRODUCTION AT BALD HILL LITHIUM PRODUCTION UP 68%

Alliance Mineral Assets Limited (ASX: A40; SGX: 40F) (**Company**) is pleased to announce record lithium production at its Bald Hill Lithium & Tantalum Mine in Western Australia (**Mine**) for the quarter ended 31 March 2019 (**March Quarter**). The March Quarter also delivered a record shipping period for the Company:

- A total of **38,291 wmt** of high grade spodumene concentrate produced for the March Quarter grading 6.1% Li₂O. A **68% increase** from the December 2018 quarter production of 22,724 wmt.
- Record monthly production in March 2019 of 15,012 wmt with a recovery of 70% of gross feed and 79% of net feed (after removal of unprocessed fines).
- A total of **44,305 dmt** of concentrate was shipped during the March Quarter representing an almost **100% increase** on the December 2018 quarter. The shipments comprised regular sales to Jiangxi Bao Jiang Lithium Industrial Limited and a trial parcel to a new customer.
- March Quarter tantalum pentoxide production of 34,380Lbs was in line with the December 2018 quarter production of 32,700Lbs. Three shipments totalling 38,935Lbs of contained tantalum pentoxide were made during the March Quarter.
- Bald Hill produces a premium coarse concentrate with very low levels of Fe, K, mica, moisture and less than 2% ultra-fines (<500 microns).
- 14 March 2019 marked the first anniversary of lithium production at the Mine.

Commenting on the March Quarter, Managing Director Mark Calderwood said:

“It has been an excellent quarter as the Mine continues to ramp up concentrate production through increased throughput, improved grades and recovery.

We are well on track to meet our guidance for the first half of 2019 of 65,000 wmt to 80,000 wmt of lithium concentrate produced.

Bald Hill’s coarse spodumene concentrate is being recognised by the industry as a premium product due to its coarse size, low fines and very low level of Fe and other deleterious elements.

The Company expects to select its preferred customers for the remaining off-take over the next few months.”

Mark Calderwood
Managing Director

Forward Looking Statements

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Glossary

The following abbreviations are used in this announcement.

dmt	dry metric tonnes
Lbs	pounds
Li ₂ O	Lithium oxide
wmt	wet metric tonnes