



**Alita Resources Limited (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement)
ACN 147 393 735
(Alita)**

Update to shareholders

The Deed Administrators of Alita sought relief of its reporting and meeting requirements under the Corporations Act 2001 (**Act**) from the Australian Securities and Investment Commission (**ASIC**).

Relief was sought under (i) section 340 (relief from Parts 2M.2, 2M.3 and 2M.4 of the Act), and (ii) section 250PAB (relief from section 250N of the Act). ASIC has granted the requested relief, and issued orders as detailed below (**Orders**).

Section 340 of the Act

ASIC granted orders under section 340 of the Act on 18 June 2021.

The exemptions and relief provided in these orders are outlined below:

- Alita does not have to comply with any of the following obligations under Part 2M.3 of the Act:
 - report to members of Alita under section 314 within the time required by section 315;
 - send reports to a member of Alita in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
 - lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
 - lodge half year reports with ASIC under section 320(1) within the time required by that subsection;in relation to:
 - the financial year of Alita ended 30 June 2020;
 - the half-year of Alita ended 31 December 2020; and
 - any other financial year or half-year of Alita that ends during the deferral period.

This paragraph applies until the last day of the deferral period.

- The deferral period is the earlier of a number of events, including a sunset date of 4 June 2022.

Section 250PAB of the Act

ASIC granted orders under section 250PAB of the Act on 17 June 2021.

The exemptions and relief provided in these orders are outlined below:

- Alita does not have to comply with the obligation to hold an annual general meeting under section 250N of the Act in relation to the 2021 calendar year and Alita's financial year ending 30 June 2021.
- Alita does not have to comply with an obligation under section 250N of the Act in relation to:
 - the 2019 calendar year and Alita's financial year ending 30 June 2019; and
 - the 2020 calendar year and Alita's financial year ending 30 June 2020.

Conditions

The orders are subject to the following conditions:

- the Deed Administrators must arrange for a notice explaining the relief granted by this instrument to be published (i.e. this notice) both:
 - in a prominent place on Alita's website; an



- in a place that is readily accessible on a website maintained by the Deed Administrators (i.e., McGrathNicol's website); and
- a website maintained by the operator of the financial market.
- the Deed Administrators must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of Alita about the Deed of Company Arrangement.
- The Deed Administrators must prepare reports at the prescribed intervals covering:
 - the actions taken during the period;
 - the actions required to complete the external administration;
 - the actions proposed to be taken in the next 12 months; and
 - the expected time to complete the external administration.

The first reporting period ends on 17 September 2021, with subsequent periods being in 6 month intervals from this date. The report is due to be provided on Alita's website, McGrathNicol's website and the SGX within 14 days of the end of each of the reporting periods.

Should any party have queries in relation to the above or the Deed Administration in general, please contact Amber Andre on (08) 6363 7665.

Dated: 22 June 2021

Rob Kirman
Deed Administrator