



Update for shareholders – Section 444GA Orders appealed

**Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and
Managers Appointed)
ACN 147 393 735
(Alita)**

We refer to the Deed Administrators' most recent circular dated 2 September 2021.

As you will know, on 1 September 2021, the Supreme Court of Western Australia granted leave under section 444GA of the Corporations Act 2001 (Cth) to the Deed Administrators to transfer 100% of the shares in Alita to Austroid Corporation, consistent with the terms of the Alita's Deed of Company Arrangement (**DoCA**).

On 22 September 2021, the Deed Administrators received a notice of appeal from Ms Jayde Williams (the shareholder who entered an appearance in the proceedings before her formal withdrawal at the 1 September 2021 hearing).

Leave for Ms Williams to appeal the Orders has not yet been granted by the Supreme Court of Western Australia, and the grounds for the appeal have not yet been disclosed by Ms Williams. The Deed Administrators intend to oppose the appeal.

Further information on the appeal will be provided once the appeal grounds have been disclosed by Ms Williams and the Deed Administrators have prepared a response.

If you have any further queries, these should be emailed to alita@mcgrathnicol.com or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Rob Kirman
Deed Administrator

30 September 2021

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with



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