



**ALLIANCE MINERAL
ASSETS LIMITED**

(Company Registration No. ACN 147 393 735)
(Incorporated in Australia on 6 December 2010)

EXECUTIVE CHANGES

Alliance Mineral Assets Limited (the “**Company**”) wishes to announce the departure of Chief Executive Officer, Mr Tjandra Pramoko (“**Mr Pramoko**”), and Executive Director, Ms Simone Suen Sze Man (“**Ms Suen**”), effective from 1 March 2018. Ms Suen has indicated, through the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd., that she reserves the right to remain on the Board as a Non-Executive Director or not. The Company has offered to provide the relevant payments in lieu of notice and other agreed benefits in accordance with the respective service agreements of Mr Pramoko and Ms Suen, to which both Mr Pramoko and Ms Suen have not agreed to nor accepted as at the date of this announcement.

The details of the aforesaid cessations as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist are contained in separate announcements released today. The cessation of the appointments of Mr Pramoko and Ms Suen are not due to any fraud or misconduct on the part of the aforementioned parties.

The Company wishes to assure shareholders that there is no material impact on the Company’s finances and operations as a result of the cessations. The cessation of Mr Pramoko as CEO will not in the view of the majority of the Board have a material impact on the operations of the Company as the Company’s Joint Venture partner, Tawana Resources NL is the party responsible for all operational matters at the Bald Hill mining project. The Company is actively identifying candidates for appointment as its Chief Executive Officer. In the meantime, the Company’s Non-Executive Chairperson, Ms. Pauline Gately, will assume the role of Interim Executive Chairperson until the new Chief Executive Officer has been appointed.

Following the above cessations, the Board comprises three Independent Non-Executive Directors and one Non-Executive Non-Independent Director. As changes to the composition of the Board will be made, the Company will make further announcement when the re-constitution of Board has been effected.

BY ORDER OF THE BOARD

Pauline Gately
Independent Non-Executive Chairman
13 March 2018

*This announcement has been prepared by Alliance Mineral Assets Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contract person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

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