



**ALLIANCE MINERAL ASSETS LIMITED**  
(Incorporated in the Australia on 6 December 2010)  
(Company Registration no. ACN 147 393 735)

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**UPDATE IN RELATION TO THE BINDING TERM SHEET AND LETTER OF VARIATION ENTERED INTO WITH BURWILL COMMODITY LIMITED**

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The Board of Directors ("**Board**") of Alliance Mineral Assets Limited ("**Company**") refers to the announcements dated (i) 5 October 2017 in relation to the binding term sheet ("**Binding Term Sheet**") entered into with Burwill Commodity Limited ("**Burwill**"); (ii) 31 October 2017 in relation to the letter of variation ("**Variation Letter**") varying, *inter alia*, the Binding Term Sheet ("**Announcements**").

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Announcements.*

Under the Binding Term Sheet as varied by the Variation Letter, Burwill was to advance the Loan of A\$4.8 million ("**Loan**") to the Company on or before 31 December 2017.

As at the date of this announcement, the Company has not received this amount from Burwill.

The Company has been discussing the timing and terms of the Loan with Burwill since mid-December 2017 and these discussions are still ongoing.

The Company does not presently expect this matter to result in any material impact on the operations of the Company, immediate working capital requirements and its obligations under the joint venture agreement with Lithco.

Further announcements will be made by the Company as and when there are any material updates in relation to the aforesaid.

**BY ORDER OF THE BOARD**

Pauline Gately  
Independent Non-Executive Chairperson  
5 January 2018

*This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*