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## Merger Update

### Satisfaction of Condition Precedent to the Merger

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The Board of Directors (the “Board”) of Alliance Mineral Assets Limited (the “Company”) refers to the announcements released by the Company on 5 April 2018, 9 April 2018, 11 June 2018, 9 July 2018, 13 August 2018, 19 September 2018, 24 September 2018, 28 September 2018, 1 November 2018, 7 November 2018, 9 November 2018, 12 November 2018, 27 November 2018 and the Circular of 20 August 2018 (“Circular”) in relation to, inter-alia, the proposed merger of equals with Tawana Resources NL (“Tawana”) to be implemented by way of a scheme of arrangement under the Australian Corporations Act 2001 (Cth) (“Scheme”).

The Board is pleased to inform shareholders that the Company has received conditional approval for the admission of the Company to the official list of ASX and official quotation of the Company's shares.

Implementation of the Scheme remains subject to, inter alia, the approval of the Federal Court of Australia (“Court”) on the Scheme. Tawana will seek the Court's approval of the Scheme at a hearing scheduled to be held at 2:15pm (“AWST”) on Monday, 3 December 2018.

Should the Court's approval be given and the expected remaining milestones achieved, it is expected that the Scheme will be implemented on Friday, 14 December 2018.

BY ORDER OF THE BOARD

Pauline Therese Gately  
Chairperson  
29 November 2018

This announcement has been prepared by Alliance Mineral Assets Limited (the “Company”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).